Joint Venture with USA

391. SHRI N.J. RATHWA : Will the Minister of INDUSTRY be pleased to state :

(a) whether the Union Government have received any proposal from Gujarat to set up joint venture with United States of America in tribal areas; and

(b) if so, the details thereof?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) and (b). 8 Foreign Direct Investment proposals envisaging foreign direct investment (FDI) of Rs. 19120.30 lakhs for setting up joint ventures with USA cos. in Gujarat have been approved during the period from 1.1.96 to 30.9.96.

The details of these proposals are given in the enclosed Statement.

STATEMENT

List of Foreign Direct Investment Colloboration cases Approved by All Sections from January 1996 to September 1996 for Gujarat

S No.	Appr. No/Appr. Date (Type/Agency)	Name of Indian Company	Name of the Foreign Collaborator	Amount (% Eqty) (Rs. Lakhs)
1	2	4	5	6
			India - U.S.A.	
1.	26 02/01/96 (FIPB (EC))	IBIL Energy Systems Limited 47 First Road Gandhinagar Adyar Madras - 600 020	M/s. Global Environment Fund 1201, Newyork Avenue, Washington DC 20,005 U.S.A.	3983.00 (59.45 %)
	Item Description : For setting up of a 60 MW power plant		At Location : Kutch (Gujarat)	
2.	69 02/02/96 (FIPB (EC))	Green Sprout Agronomy Limited 11-'Neha', 97, Sampatrao, Race Cource Road Baroda-390007 Gujarat	Swift Trading Inc., U.S.A.	156.43 (30.00 %)
	Item Description : Banana Puree (Upto 24 Deg. Bx)		At Location : Kheda (Gujarat)	
3.	3353 01/05/96 (RBI)	Inter Continental Polymer Pvt Ltd. 120-A, B.T. Comp Malad Mumbai	Dr. Saurabh Harshadrai Naik 13501 Narrow Leaf Drive Clarkksuille M.D. 21029 U.S.A. U.S.A.	200.00 (67.00 %)
	Item Description : Chemicals		At Location : Valsad (Gujarat)	
4.	339 21/03/96 (FIPB)	Keystone Valves (India) Pvt. Lim 302/A, Ivory Terrace, R.C. Dutt Road Alkapuri, Baroda-390 007	Keystone International Inc. U.S.A.	10.00 (100.00 %)
	Item Description : Manufacture and Marketing of Flow Control Devices and Valves		and Pressure at Location : Panchamahals (Gujarat)	
5.	378 29/03/96 (FIPB)	Bharat Starch Industries Limited N. 75, Connaught Circus Post Box No. 263 New Delhi - 110 001	A.E. Staley Manufacturing Co., U.S.A.	473.90 (38.23 %)
	Item Description : Manufacture of Citric Acide, Starch and ITS Derivatives		at Location : Vadodara (Gujarat)	

1	2	4	5	6
6.	215 27/02/96 (FIPB)	Apex Electricals Limited Padra Road Samiala Baroda-391410	M/s. HP Tax Consultants. U.S.A.	300.00 (24.80 %)
	Item Description :	Electrical Transformers	At Location : Vadodara (Gujarat)	
7.	288 12/03/96 (FIPB)	Filtech Pharmalab Pvt. Ltd. Star Metal Compound, L.B.S. Marg, Vikhroli. Bombay-400083	M/s. Pall Corporation Inc. U.S.A.	357.00 (51.00 %)
	Item Description :	To Manufacture. Distribute and act as an Agent for Filters. Filtration and Separation Systems	at Location : Mehsana (Gujarat)	
8.	998 30/09/95 (FIPB) (CCFI)	-	Coca-Cola South Asia Holdings in P.O. Drawer 1734 Atlanta. GA 30301 U.S.A.	13640.00 (100.00 %)
	Item Description :	Setting up a wholly owned subsidiary in Gujarat for Setting up Bottling Plants which will engage in Preparation, Packaging, sale and Distribution of Beverages	at Location : Gujarat	
	Total Number of FCs : 8	Total foreign equity for the group (Rs Lakhs) : 19120.30		

[English]

Investment in Assam by L.I.C.

392. DR. PRABIN CHANDRA SARMA : Will the Minister of FINANCE be pleased to state :

(a) the total amount of premium collected by Life Insurance Corporation from the policy holders in Assam during each of the last three years; and

(b) the amount invested in developmental work by L.I.C. in the State during the above period?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) The total amount of premium collected by LIC from the policy holders in Assam during the last 3 years is as follows :

(Rs. in Crores)

1993-94	1994-95	1995-96
173.43	205.85	239.10

(b) The gross investment made by LIC in developmental work in Assam during these 3 years is as follows :

(Rs. in Crores)

		1993-94	94-95	95-96
1.	Statement Government Securities	20.74	17.51	30.00
2.	Financial Corpn. Bonds and Shares	-	1.00	-
3.	State Govt. for Housing	-	2.27	-
4.	Electricity Boards	-	-	8.79
5.	Term Loans to Companies	3.39	0.62	-
6.	Short Term Loans to Companies	-	-	2.00
7.	Debentures	2.18	-	0.75
8.	Preference Shares	-	1.00	-
9.	Equity Shares	4.44	75.48	16.24
	Total :	30.75	97.88	57.78